



Lenders Single Interest Insurance

Protect your interest. Completely and effortlessly.

A fail-safe way of securing your portfolio.

Insurance monitoring is a two-sided dilemma. No matter how diligently you require your borrowers to maintain insurance on the loan collateral, 100% compliance is rare.

Additional risks include borrower default with unreported damage, non-communicated insurance carrier or coverage changes to the borrower's policy, or improperly filed liens that do not secure your interest and leave you exposed to higher charge-offs.

Fortunately, there is a way for you to cover your interest without the administrative and cost burden of a full-scale insurance compliance program.

Experience, reliability & technology to serve you.

WNC's Lenders Single Interest Insurance (LSI) protects you against possible exposures. Completely and effortlessly. With blanket insurance for your existing and new consumer loans, you protect your portfolio and can focus more on business building.

Established in 1962, WNC is a wholly owned company of Tokio Marine Kiln – one of the largest managing agents in the Lloyd's insurance market and a member of the Tokio Marine Group – among the world's strongest and largest insurance companies with a market capitalization of \$31 billion.

More than half a century of experience combined with reliable insuring partners and advanced technology provide more than 2,000 financial institutions the best insurance programs of their kind available today.

With WNC's LSI program, your compliance function is limited to portfolio reporting because we will handle issuing coverage, managing data, creating reports, assisting borrowers and processing claims.

Major Benefits

- Fully protects your portfolio without the need for a full-scale insurance compliance program
- Enables you to allocate more resources to business building in lieu of insurance monitoring
- Provides comprehensive protection to cover your most important exposures

Program Information

- All-Risk Physical Damage Coverage
- Instrument Non-Filing, Errors and Omissions Coverage
- Repossession and Return Expense Coverage
- Confiscation Coverage
- Skip Coverage
- Waiver of ACV Coverage
- Repossessed Property Coverage

Coverage Issuance Process

- WNC generates premium quote for acceptance
- Upon acceptance of quotation, a blanket policy is issued to protect newly originated loans
- Blanket policy can also include existing loans through Assumption of Coverage provision
- Blanket policy is issued for renewable annual terms or provides continuous coverage

Claims Services

- Claims are handled by a WNC-owned and operated claims administration company
- Over 90% of physical damage losses are settled within 10 days or less
- Loss reports are accepted via the internet or by fax, 24 hours a day and 7 days a week

Learn more about protecting your interests completely and effortlessly by calling your WNC representative or our Lender Placed Product Group at 800-798-5522.

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