



Lender Placed Hazard Insurance

Security In Every Policy. Delivered At Your Request.

Protect your portfolio ... one loan at a time.

No matter how diligently you notify your borrowers of the need to maintain multi peril or hazard insurance for the life of the loan, experience shows it is unrealistic to expect 100% compliance. At any time, you are exposed to potential uninsured losses. Depending on the size of your portfolio, your exposures can be few or many.

Hazard coverage protects property from multiple causes of loss or damage. Lender-placed insurance is a stopgap measure to make sure your interests stay protected in case your borrower's policy cancels, lapses or expires.

What is critical is your choice of a lender-placed insurance program. You need a program that helps you cover your exposures quickly and easily – one loan at a time. You want a financially strong insurer and a trusted program administrator.

Expertise molded by experience.

Established in 1962, WNC is a wholly owned company of Tokio Marine Kiln - one of the largest managing agents in the Lloyd's insurance market and a member of the Tokio Marine Group - among the world's strongest and largest insurance companies with a market capitalization of \$31 billion.

Molded by more than five decades of experience, WNC's Lender Placed Hazard insurance program is what mortgage lenders and servicers rely on for protection in case of borrower noncompliance.

From fire and smoke to water and wind, from explosion to theft and vandalism, the program protects you up to the amount of your insurable interest and helps your borrowers rebuild their lives in case of a loss.

The following are some of the important benefits you receive:

- Well-designed protection
- You get a comprehensive set of coverages that protects you completely.
- Quick, easy and convenient
- You can request coverage by mail, fax, email, data transmission, FTP or through our web-based iClient® application for convenience and speed.
- Borrower notification service
- If you choose, we will send letters to your borrowers notifying them on your behalf that they need to send you proof of valid homeowners or hazard insurance as required by your loan agreement.
- Fast, efficient and expert claims processing
- A WNC-owned and operated claims administration company handles your claims promptly and professionally.
- Dedicated, knowledgeable and friendly Customer Care
- Highly trained Customer Care professionals are always ready to assist you and your borrowers with any questions or problems.

Call today

From large banking organizations to small community banks and credit unions, thousands of financial institutions nationwide benefit from WNC's easy-to-use insurance programs.

Join them today by calling your WNC representative or our offices at 800-798-5522 and ask for the Lender Placed Product Group.

14110 N. Dallas Parkway, Suite 300, Dallas, TX 75254

📞 800-798-5522 ✉️ ContactUs@wncfirst.com

www.wncfirst.com

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Lender Placed Hazard Insurance

Strength. Service. Specialty.™

Major Benefits

- Backed by insurers rated “A” (Excellent) or better by A.M. Best Company
- Billions of dollars in insuring capacity
- Covers losses caused by multiple perils such as fire, smoke, water, wind, civil commotion, explosion, theft, vandalism, etc.
- Immediate coverage – no waiting period
- Minimal property and loan information required to place coverage
- Coverage can be backdated up to 30 days – giving you up to 90 days of critical interim coverage pending borrower response
- Automatic Coverage (subject to eligibility criteria)
- Flexible borrower notification letter cycle
- Blanket coverage available
- Coverage automatically renews

Coverage Information

- 1-4 Family Residential Properties
- Replacement Cost coverage on Building
- Actual Cash Value coverage on Other Structures
- No co-insurance requirement
- Mobile Home coverage
- Up to \$1,000 of losses to outdoor fences and signs as part of the building coverage limit
- Up to \$1,000 per occurrence and \$250 per tree, plant or shrub (except those grown for commercial purposes) as part of the building coverage limit
- Debris Removal Expense up to the lesser of \$10,000 or 10% of the building coverage limit

- Fire Department Services coverage up to \$1,000 of the owner’s share (in addition to building coverage limit)
- Temporary Housing Expense up to \$1,000 per loss
- Condo Unit Owner loss assessments up to \$5,000 per loss
- Optional Earthquake Coverage
- Liability coverage available for REO properties
- Up to \$1,000,000 in building coverage (higher limits available)
- Various deductible options

Commercial Properties

- Replacement Cost coverage on Building
- Actual Cash Value coverage on Other Structures
- Coverage for commercial condominium units
- Coverage for hotels, motels, retail stores and other business establishments
- No co-insurance requirement
- Contents coverage available
- Up to \$2,500,000 in building coverage (higher limits available)
- Various deductible options

For more information, please call your WNC representative today or our offices at 800-798-5522 and ask for the Lender Placed Product Group.

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