

# WNC Special Bulletin



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Insurance Services, Inc.

Positively.

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## **NFIP EXTENDED THROUGH SEPTEMBER 2009**

On March 10, 2009, Congress passed another short-term extension of the National Flood Insurance Program (“NFIP”). By its terms, the NFIP was set to expire on September 30, 2008. After a series of extensions, the program is now funded until September 30, 2009.

Last year, battle lines were drawn over the addition of windstorm coverage to the NFIP. The House introduced windstorm coverage to the program but the Senate would not approve it, stalling a proposed five-year extension. Faced with the program’s expiration on September 30, 2008, Congress approved a temporary extension until March 6, 2009 to allow the parties to resolve their differences.

On March 10, the Senate passed the omnibus appropriations bill that included the flood program extension. Funding for the NFIP is now extended until the end of the 2009 fiscal year. The debate over the addition of windstorm coverage remains unresolved.

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WNC Insurance Services, Inc. is an industry-leading provider of insurance related products written through some of the largest financial institutions nationwide. With more than 45 years of experience in the insurance industry, WNC is the largest U.S. Flood contract holder and among the Top Five U.S. contract holders at the world’s largest insurance market. WNC provides more than fifty insurance related products and services, including seven specialty flood programs for mortgage lenders, servicers and homeowners.

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